



CITY OF OWOSSO, MICHIGAN
APPLICATION - OWOSSO MAIN STREET/DDA (OMS)
REVOLVING LOAN FUND (RLF) & GRANT PROGRAM

301 W Main Street, Owosso, MI | 989.494.3344 | downtownowosso@gmail.com | www.downtownowosso.org

LOAN APPLICATION - Business Development

**BEFORE COMPLETING/SUBMITTING THIS APPLICATION, PLEASE CONTACT OMS/DDA (CONTACT INFO IS LISTED ABOVE).
THE OMS/DDA BUSINESS VITALITY COMMITTEE WILL OFFER FREE ASSISTANCE IN COMPLETION OF THIS APPLICATION AND
HELP ANSWER ANY QUESTIONS/CONCERNS ASSOCIATED WITH APPLICATION SUBMISSION.**

APPLICANT INFORMATION:

NAME:
ADDRESS:
BEST PHONE #: Business Mobile Home
EMAIL:

BUSINESS INFORMATION:

OWNER ENTITY NAME:
DBA (if different): EIN # (if applicable):
ADDRESS:
PHONE: WEBSITE:
TAX CLASSIFICATION OF BUSINESS ENTITY:
Corporation LLC Partnership Proprietorship S-Corp Individual
TYPE/CATEGORY OF BUSINESS:

Property Information:

PROPERTY IS: Vacant Occupied - List Tenants:
PROPERTY IS: Owned by Business Owned by Applicant Owned by Other
SQUARE FOOTAGE CURRENTLY OCCUPIED:
SQUARE FOOTAGE ACTIVATED AS A RESULT OF PROJECT:

Financial Information:

AMOUNT OF FINANCING ALREADY SECURED FOR PROJECT: \$
AMOUNT YOU and/or OTHER OWNERS PLAN TO INVEST: \$
LIST OTHER INVESTORS/OWNERS IF APPLICABLE:
Name: Name:
Name: Name:

LOAN REQUEST INFORMATION:

LOAN REQUEST (check up boxes that apply):

Note: Loan Maximum per project/building is \$50,000.00

Point of Sale System; Marketing Expenses; Inventory of Retail Goods

Signage Purchase or Restoration; Retail Space Build Outs and Upgrading

Other: _____; Other: _____

TOTAL DEVELOPMENT COST: \$_____ TOTAL LOAN REQUESTED: \$_____

ESTIMATED START DATE: _____ ESTIMATED COMPLETION DATE: _____

DOES BUSINESS TYPE SUPPORT THE DISTRICT'S TRANSFORMATION STRATEGY?

No Yes - DESCRIBE: _____

WILL THE COMPLETION OF PROJECT BE DETERMINED BY LOAN AWARD?

No Yes - Please provide proof (via business plan)

PROVIDE A BRIEF DESCRIPTION OF PROJECT:

APPLICATION CHECKLIST:

Please ensure the following are submitted with your application:

Completed RLF Application Business Plan w/projected financials Cost Estimates

All existing lien holder agreements (if applicable) Design Renderings (if applicable)

Note: Applicants are requested to be present at the time of the application's review. Other documentation could be requested if deemed necessary by OMS/DDA. Additional information that could be requested are: Credit Reports for all business/owners; Proof of equity investment; Personal/business tax returns; Current business financial statement; Cash flow statements; Copy of lease/purchase agreement; Commitment letters from other lenders/project participants; Cost Estimates-all items being purchases with RLF monies; Articles of incorporation, partnership, and/or operating agreements.

By signing this form, I, the applicant, certify that all information contained above is true and complete to my best knowledge and belief. Applicant understands this application and any other information received with it will be retained whether this request is approved or denied.

Applicant Signature: _____ Date Signed: _____

Owosso Main Street/DDA Only: _____

Application Received By: _____ Date Received: _____

COMPLETED APPLICATIONS WILL BE REVIEWED BY THE OMS/DDA BUSINESS VITALITY COMMITTEE. IF APPROVED, APPLICATIONS WILL BE SUBMITTED TO THE LOAN REVIEW COMMITTEE FOR FINAL APPROVAL. APPLICANTS WILL BE ASKED TO BE PRESENT DURING THE LOAN REVIEW COMMITTEE'S REVIEW OF THEIR APPLICATION.