



CITY OF OWOSSO, MICHIGAN
APPLICATION – OWOSSO MAIN STREET/DDA (OMS)
REVOLVING LOAN FUND (RLF) & GRANT PROGRAM

301 W Main Street, Owosso, MI | 989.277.1705 | beth.kuiper@ci.owosso.mi.us.org | www.downtownowosso.org

LOAN APPLICATION - Business Development

BEFORE COMPLETING/SUBMITTING THIS APPLICATION, PLEASE CONTACT OMS/DDA (CONTACT INFO IS LISTED ABOVE). THE OMS/DDA BUSINESS VITALITY COMMITTEE WILL OFFER FREE ASSISTANCE IN COMPLETION OF THIS APPLICATION AND HELP ANSWER ANY QUESTIONS/CONCERNS ASSOCIATED WITH APPLICATION SUBMISSION.

APPLICANT INFORMATION:

NAME: _____

ADDRESS: _____

BEST PHONE #: _____ [] Business [] Mobile [] Home

EMAIL: _____

BUSINESS INFORMATION:

OWNER ENTITY NAME: _____

DBA (if different): _____ EIN # (if applicable): _____

ADDRESS: _____

PHONE: _____ WEBSITE: _____

TAX CLASSIFICATION OF BUSINESS ENTITY:

[] Corporation [] LLC [] Partnership [] Proprietorship [] S-Corp [] Individual

TYPE/CATEGORY OF BUSINESS: _____

Property Information:

PROPERTY IS: [] Vacant [] Occupied - List Tenants: _____

PROPERTY IS: [] Owned by Business [] Owned by Applicant [] Owned by Other _____

SQUARE FOOTAGE CURRENTLY OCCUPIED: _____

SQUARE FOOTAGE ACTIVATED AS A RESULT OF PROJECT: _____

Financial Information:

AMOUNT OF FINANCING ALREADY SECURED FOR PROJECT: \$ _____

AMOUNT YOU and/or OTHER OWNERS PLAN TO INVEST: \$ _____

LIST OTHER INVESTORS/OWNERS IF APPLICABLE:

Name: _____ Name: _____

Name: _____ Name: _____

CONTINUE TO NEXT PAGE

LOAN REQUEST INFORMATION:

LOAN REQUEST (check all boxes that apply):

Note: Loan Maximum per project/building is \$50,000.00

Point of Sale System; Marketing Expenses; Inventory of Retail Goods

Signage Purchase or Restoration; Retail Space Build Outs and Upgrading

Other: _____; Other: _____

TOTAL DEVELOPMENT COST: \$ _____ TOTAL LOAN REQUESTED: \$ _____

ESTIMATED START DATE: _____ ESTIMATED COMPLETION DATE: _____

DOES BUSINESS TYPE SUPPORT THE DISTRICT'S TRANSFORMATION STRATEGY?

No Yes - DESCRIBE: _____

WILL THE COMPLETION OF PROJECT BE DETERMINED BY LOAN AWARD?

No Yes - Please provide proof (via business plan)

PROVIDE A BRIEF DESCRIPTION OF PROJECT: _____

APPLICATION CHECKLIST:

Please ensure the following are submitted with your application:

Completed RLF Application Business Plan w/projected financials Cost Estimates

All existing lien holder agreements (if applicable) Design Renderings (if applicable) Business Plan (if applicable)

Note: Applicants are requested to be present at the time of the application's review. Other documentation could be requested if deemed necessary by OMS/DDA. Additional information that could be requested are: Credit Reports for all business/owners; Proof of equity investment; Personal/business tax returns; Current business financial statement; Cash flow statements; Copy of lease/purchase agreement; Commitment letters from other lenders/project participants; Cost Estimates-all items being purchases with RLF monies; Articles of incorporation, partnership, and/or operating agreements.

By signing this form, I, the applicant, certify that all information contained above is true and complete to my best knowledge and belief. Applicant understands this application and any other information received with it will be retained whether this request is approved or denied.

Applicant Signature: _____ Date Signed: _____

Owosso Main Street/DDA Only:

Application Received By: _____ Date Received: _____

COMPLETED APPLICATIONS WILL BE REVIEWED BY THE OMS/DDA BUSINESS VITALITY COMMITTEE. IF APPROVED, APPLICATIONS WILL BE SUBMITTED TO THE LOAN REVIEW COMMITTEE FOR FINAL APPROVAL. APPLICANTS WILL BE ASKED TO BE PRESENT DURING THE LOAN REVIEW COMMITTEE'S REVIEW OF THEIR APPLICATION.