

OWOSSO MAIN STREET

Downtown Owosso Resource Guide

Downtown Owosso is a community rich in collaborative spirit, with the tools, talent and resources ready to help make your new business venture a success! Owosso Main Street/DDA and its local and regional partners offer a robust and seamless array of programs, incentives and educational and training opportunities - all designed to grow and support local business. The following describes a few of these remarkable offerings as you consider locating in Downtown Owosso:



FINANCIAL INCENTIVES

Owosso Main Street/DDA Revolving Loan Fund - Low interest loans up to \$50,000.00 for property redevelopment and business development.

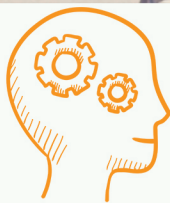
Owosso Main Street/DDA Upper-Floor Residential Development Grants - grants toward fire suppression and elevator installations and other architectural services.

City of Owosso Obsolete Property Rehabilitation Act (OPRA) - provides property tax exemptions for commercial and commercial housing properties that are rehabilitated and meet the requirements of the Act.

City of Owosso Brownfield Redevelopment Program - provides financial and technical assistance to facilitate the redevelopment of brownfield properties.

Federal Historic Tax Credit - 25% Federal Income Tax credit available to offset costs incurred during historic property rehabilitation.

Downtown Owosso Opportunity Zone - This program is designed to incentivize capital investments in low-income communities nationwide that have been cut off from capital and have experienced a lack of business growth.



BUSINESS SUPPORT

Small Business Development Center Programming:

= **No Cost 1:1 Business Consulting** - including new business plan development, financial projections, & marketing plans.

= **Business Education** - business planning, social media, marketing/sales, & much more.

= **Information-based Planning through Market Research**

= **Technological Commercialization** - specialized assistance to help you take your product to market

Shiawassee Regional Chamber of Commerce Programming:

= The SRCC connects leaders & supports entrepreneurs through various member incentives & programming. Check out more information at: www.shiawasseechamber.org

= **ShiaCash** - a community currency program that is purchased through an online portal.

Owosso Main Street/DDA Programming:

= **Monthly Business Owners Meetings**

= **Educational Workshops**

= **District-wide Online Sales Program**



DEVELOPMENT

City of Owosso:

= The City of Owosso offers a detailed "Planning & Zoning Development Guide" for all interested business & property owners.

= The City of Owosso is an "engaged" community with the Michigan Economic Development Corporation's Redevelopment Ready Communities Program. This program helps the city attract & retain businesses, and provides a streamlined development approval process.

= Check out more information at: www.ci.owosso.mi.us

Shiawassee Economic Development Partnership:

= The SEDP helps cultivate a business friendly environment in Shiawassee County, and provides clients with access to resources, tools, and knowledge to empower decisions that lead to their success.

= Check out more information at: www.sedpweb.org

OUR
LOCAL PARTNERS:



989.494.3344



@downtownowosso



downtownowosso@gmail.com

www.downtownowosso.org